

ECONOMICSAMERICA, Cleveland Center

presents



“Supply and Demand” as interpreted by Lindsay Stranahan, Bay Village Middle School.

2006 Annual Awards Reception

WELCOME AND INTRODUCTION

John Phillips

Vice President for Finance & Administration

Notre Dame College of Ohio

Chairman, Board of Trustees of **EconomicsAmerica**

AWARDS PRESENTATION

Linda Spencer, Program Director

Paula Aveni, Executive Director

OHIO STOCK MARKET SIMULATION

The Ohio Stock Market Simulation is a ten-week Internet simulation held in the fall and spring for students in grades 4—12 to raise their awareness of the financial and investment world. Students begin the game with \$100,000 in imaginary funds and trade stocks on the NYSE, AMEX, and NASDAQ markets. Top finishers at the end of ten weeks receive cash prizes and are recognized at an awards luncheon.

FALL GRADES 4-8

| | |
|----------------------|---|
| First Place: | Mayfield MS |
| Teacher: | Nancy Monro |
| Team Members: | Kyle Roddy, Lance Sterle, Dylan Daugherty |
| Second Place: | Gesu School |
| Teacher: | Mary Carol Jones |
| Team Members: | Michael Gaudiani, David Valencia, Robert Armstrong, Luke Southard, Clint Brodat, Alex Tolbert |
| Third Place: | Gesu School |
| Teacher: | Mary Carol Jones |
| Team Members: | Megan Monroe, Maureen Bauman, Jessica Bendokas, Molly Wymer, Alison Leddy |

FALL HIGH SCHOOL

First Place: Mentor HS
Teacher: Mike Glaros
Team Members: Elizabeth Irvin, Bryan Boldon,
Stephen Hoffacker

Second Place: Independence HS
Teacher: Micki Dotson
Team Members: Nicole George, Kim Krasnicki, Leah Puening

Third Place: Perry HS
Teacher: Gary Steveson
Team Members: Daniel Bajc, Michelle Holly, Michael Hurlimann,
Zachary Siebert

FALL ESSAY CONTEST WINNERS

Teacher: Gina Tianello, Bay MS
Student: Nicholas Anhold
1st Place Essay: Boeing Aircraft Company
Teacher: Gina Tianello, Bay MS
Student: Laura Petto
2nd Place Essay: Claire's
Teacher: Cheryl Rich, Millridge ES
Student: Shannon Zajec
3rd Place Essay: Dick's Sporting Goods
Teacher: Tony Shuman, Padua Franciscan HS
Student: Amy Allen
1st Place Essay: Disney
Teacher: Lee McCarty, Solon HS
Student: David Marks
2nd Place Essay: Federal Express
Teacher: Lee McCarty, Solon High
Student: Alli Handler
3rd Place Essay: Oracle Corporation

SPRING GRADES 4-8

First Place: St. Raphael

- **State Winner Middle School Division**

Teacher: Jim Johnson

Team Members: Paul Sozio, Matt Zupan, Ben Durst

Second Place: St. Raphael

Teacher: Jim Johnson

Team Members: Pat Barry, Nick Barnes,
Ryan O'Donnell, John Farnan

Third Place: Lander School

Teacher: Rae Lynn Malenda

Team Members: Anthony Bucceri, Sean LeRoy, Sha Tian

SPRING GRADES 9-12

First Place: Hawken School

- **Overall State Champion**
- **State Winner High School Division**

Teacher: Hugh Thompson

Team Members: Christopher Collins, Gary Ellis,
Wei-Cheng Steven Huang

Second Place: Mentor HS

Teacher: Mike Glaros

Team Members: Ryan Ponikvar, Cody Schilling, Jim Whitely

Third Place: Mentor HS

Teacher: Mike Glaros

Team Member: Amber Wintle

ESSAY CONTEST WINNERS

Teacher: Eileen Gaston

Student: Tyler Marrotte, Millridge ES

1st Place Essay: Brush Metals

Teacher: Eileen Gaston

Student: Mitchell Ford, Millridge ES

2nd Place Essay: THQ Inc.

ESSAY CONTEST WINNERS CONTINUED...

| | |
|-------------------------|------------------------------------|
| Teacher: | Tony Shuman |
| Student: | Marcus Gerbic, Padua Franciscan HS |
| 1st Place Essay: | Hana Biosciences Incorporated |
| Teacher: | Tony Shuman |
| Student: | Clint Newman, Padua Franciscan HS |
| 2nd Place Essay: | DTE |
| Teacher: | Tony Shuman |
| Student: | Jon Lewis, Padua Franciscan HS |
| 3rd Place Essay: | GlaxoSmithKline |

CALENDAR ART CONTEST

Students in Grades K—6 illustrate one of twelve economic concepts. The winning entries are printed in the **Economics**America calendar. Winning students receive a check for \$25 and winning teachers are being honored this

| <u>Teacher</u> | <u>Student</u> | <u>Concept</u> | <u>District</u> |
|--------------------------------------|-----------------------|--|------------------------|
| Natalie Mucci | Julia Campbell | <i>Barter</i> | Berea |
| Linda Paluf | Jamie Vizelman | <i>Competition</i> | Mayfield |
| Jennifer Vassel Christine Geniusz | Jessica Palumbo | <i>Entrepreneurship</i> | Berea |
| Tracey Stajcar | Isaac Lucas | <i>Goods and Services</i> | Berea |
| Pam Rickard John Holzworth | Abby Nichols | <i>International Trade</i> | Olmsted Falls |
| Teresa Masters | Mikaela Eisenloeffel | <i>Opportunity Cost</i> | Olmsted Falls |
| Linda Paluf | Ronnie Fornaro | <i>Producers & Consumers</i> | Mayfield |
| Priscilla Jarachovic | Tony DiGennaro | <i>Private vs. Public Goods and Services</i> | North Olmsted |
| Natalie Mucci | Jacob Adams | <i>Scarcity</i> | Berea |
| Jody Urbas | Michelle Wargo | <i>Services/Special Education</i> | Mayfield |
| Linda Paluf | Matthew Conti | <i>Specialization</i> | Mayfield |
| Jennifer Vassel Christine Geniusz | Haley Jackson | <i>Supply and Demand</i> | Berea |
| Colette Peters | Blaine Kingery | <i>Wants and Needs</i> | North Olmsted |

POSTER CONTEST

The poster contest encourages students in grades 7—12 to design posters showing how well they understand an economic concept. The top winner's drawing is featured on the front of **Economics**America Annual Report. Winning students receive \$25 and winning teachers are being honored this evening.

| <u>Teacher</u> | <u>Student</u> | <u>Concept</u> | <u>District</u> |
|----------------|-------------------|--------------------------------|-----------------|
| Karen Schley | Kevin Dzienny | <i>Barter</i> | Bay Village |
| Gloria Bragg | Noah Kashiani | <i>Competition</i> | Bay Village |
| Gloria Bragg | Connor O'Doherty | <i>Economic Systems</i> | Bay Village |
| Karen Schley | Jake Patkovic | <i>Entrepreneurship</i> | Bay Village |
| Gloria Bragg | Shannon Mansfield | <i>Goods and Services</i> | Bay Village |
| Gina Monahan | Dennis Zelaya | <i>International Trade</i> | Geneva |
| Gloria Bragg | Carleigh Rohlke | <i>Producers and Consumers</i> | Bay Village |
| Gloria Bragg | Maddie Forrey | <i>Scarcity</i> | Bay Village |
| Karen Schley | Lindsay Stranahan | <i>Supply and Demand</i> | Bay Village |

ECONOMICS CHALLENGE

Sponsored by the National Council on Economic Education, high school students compete both as individuals and teams to demonstrate their knowledge and understanding of macro, micro and international economics. The competition begins with a state challenge with winners moving on to a regional and national contest.

STATE WINNER - ADAM SMITH DIVISION

| | |
|----------------------|--|
| School: | Strongsville HS |
| Teacher: | Terry Kozma |
| Team Members: | Brian Wallace, Vijay Kudithipudi, Patrick Nestor, Kevin Johns |

FEDERAL RESERVE CHALLENGE

Fed Challenge is an exciting competition that gives high school students a chance to weigh in on the current state of the U.S. economy and monetary policy. Team presentations are followed by a 15 minute question and answer session, during which team members defend and clarify their monetary policy views to a panel of Federal Reserve economists.

The Shaker Heights School won the Cleveland Regional, District Finals and advanced to the National Championship in Washington, D.C

School: Shaker Heights High
Teacher: Diana Jones
Team Members: Morgan Grossman-McKee,
Brandon Hemmelgarn, Kelly Jackson,
Shan Tie, Diana Wang

Samuel H. Elliott Award for Leadership in Economic Education

The Samuel H. Elliott Award for Leadership in Economic Education is awarded annually to a Greater Cleveland area teacher or a team of teachers for outstanding accomplishments in developing among young people a better understanding and appreciation of the free enterprise system and ethical business management. In partnership with **Economics**America, The Harvard Business School Club of Northeastern Ohio established the award in 1976 to encourage these ideals and practices to which Samuel H. Elliott, a founder and life-long supporter of the Club, was firmly committed.

This year's award is presented to

Melissa Jacot
Family and Consumer Science Teacher

Maple Heights High School

Maple Heights, Ohio

Your Mother Will Not Be Around Forever

“Your Mother Won’t Be Around Forever”

Melissa Jacot

Maple Heights High School, Maple Heights, Ohio

Don’t you wish you had the financial knowledge you do now when you were in high school? That is what prompted Melissa to create her personal finance class, On Your Own. The curriculum that she teaches helps students learn financial concepts that are realistic and relevant to their lives now, and when they graduate from high school.

Students begin with learning the differences between needs and wants and how to satisfy them. With that in mind, they design financial goals for the near term and future. Melissa teaches them how to write a resume, interview for jobs and job etiquette. They then learn how to interpret a paycheck and realize that taxes reduce their cash available to spend! To make this class “real” students pretend they have graduated from high school and need to live on their own. One project is called “I Moved Out, Now What?” In this project students are to find a job out of the local paper that they can do right out of high school. They research apartment complexes in the area to find out about rent and how to read a lease agreement. They call the area utility companies to find out about deposits and use the Internet to furnish their apartment. Lastly they create a budget using the job they picked, the apartment and car they chose and the bills they would have to pay. This simulation is very practical and really makes an impression on how much money it really takes to be independent and how much they should appreciate what their families spend on them. Students can hopefully understand why mom can not buy the new LeBron James tennis shoes when the electric bill is due. Economic concepts such as interest, compounding and budgeting are learned at the beginning of each project and then incorporated into each lesson. Feedback from the students—“Wow, this is harder than I realized.”

Education:

- University of Akron, 1994 Bachelors of Fine and Applied Arts
- University of Akron, 1998, Master of Education
- Licenses in:
 - ◆ K-12 Principal
 - ◆ 7-12 Family and Consumer Science
 - ◆ 7-12 Vocational Education

Work Experience:

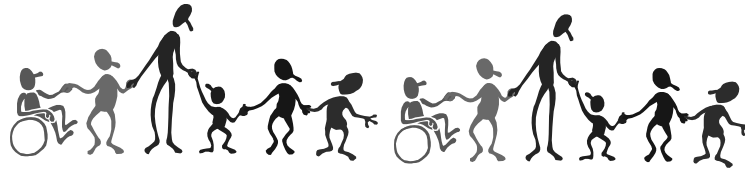
- Ten years teaching experience
- Human Resource Development Specialist at Kent State University
- Educational Consultant for Lamson and Sessions
- Educational Supervisor for the Boys and Girls Clubs of Summit County

Other Related Awards and Activities:

- Visa Practical Money Skills Finalist 2005
- Nominee for Disney Teacher of the Year 2006
- Ohio School Net certified • FCCLA Advisor • Pathwise Mentor

Previous Samuel H. Elliott Award Recipients

| | | |
|------|---|---|
| 2005 | Kelley Vlosich | Cleveland Catholic Diocese |
| 2004 | Nancy Glinka, Barbara Woodburn | Bay Village SD |
| 2003 | Joelle Ehrbar, Heather Goetz, Debra Lachman, Natalie Mikes | West Geauga Local SD |
| 2002 | Gayle Manning, Marjorie Kastner | North Olmsted SD |
| 2001 | Daniel Hess | Cleveland Catholic Diocese |
| 2000 | Bonnie Basch | Parma SD |
| 1999 | Stephanie Eagleton, Katherine Wolfe | Shaker Heights SD |
| 1998 | Paulette Howell | Auburn Career Center |
| 1997 | Joyce Rear & Kim Smith | Chardon Local SD |
| 1996 | Judy Dorer & Nancy Kidd | East Cleveland SD |
| 1995 | Amy Diehl | Rocky River SD |
| 1994 | Sharon Graham | Cleveland Catholic Diocese |
| 1993 | Judy Flamik | Willoughby-Eastlake City SD |
| 1992 | Bruce Thompson | Jefferson Area Local SD |
| 1991 | Karen Tryda | Cleveland Municipal SD |
| 1990 | Marjorie Eisenberg | Shaker Heights SD |
| 1989 | Darlene Byrd | Cleveland Hts./University Hts. SD |
| 1988 | Paul H. Pangrace | Cleveland Municipal SD |
| 1987 | Greg Allen | Mentor Exempted Village SD |
| 1986 | Mary Margaret Grossman | Willoughby-Eastlake City SD |
| 1985 | Jeanne Kish | Cleveland Municipal SD |
| 1984 | Gayle Shaw Cramer | Mentor Exempted Village SD |
| 1983 | Sal Fabrizio | Shaker Heights SD |
| 1982 | Kathleen Wells | Shaker Heights SD |
| 1981 | Margie Dunlevy | Lakewood City SD |
| 1980 | Donna Davis Myrl A. Schwart | Cleveland Hts./University Hts. SD Shaker Hts. SD |
| 1979 | Peter Carlin | Cleveland Municipal SD |
| 1978 | William Phillips | Euclid City SD |
| 1977 | Ruth Falkner | Cleveland Municipal SD |



Mission

EconomicsAmerica, Cleveland Center (“EA”), a non-profit business organized in 1973, is dedicated to improving our youth’s understanding of economic principles and the global economy. Working with school systems in Northeast Ohio the Center strives to prepare students to be knowledgeable consumers, prudent savers and investors, productive members of the workforce, responsible citizens and effective participants in the global economy. EA is an affiliate of the National Council on Economic Education www.ncee.net and associated with John Carroll University www.jcu.edu.

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Thanks
and
have a great





Good-bye