

Students accepted into an Ashland Theological Seminary (ATS) master's program without completing a bachelor's degree are considered undergraduate students for financial aid purposes until they successfully complete 90 credit hours at the post-secondary level, at which time they would be considered a graduate student. Students who complete the **FAFSA** may be eligible for Federal Direct Loans and/or the Federal Pell Grant.

2022-23 TUITION

Expense	Per Term	Half-Time Enrollment (6 credit hours) ¹	Full-Time Enrollment (12 credit hours) ¹
Tuition	\$630	\$3,780	\$7,560

¹Students must be enrolled at least half-time (6 credits or more) to borrow Federal Direct Loans.

SUMMER START

Submit the 2021-22 **FAFSA** and
AU's Summer Financial Aid Application.

FALL/SPRING STARTS

Submit the 2022-23 **FAFSA** and
AU's Financial Aid Application.

**Were you born before, on,
or after January 1, 1999?**

BEFORE	ON/AFTER
You are considered an Independent student.	You may be considered a Dependent student
Independent students are eligible for up to \$6,250 per term in Federal Direct Loans.*	Dependent students are eligible for up to \$3,750 per term in Federal Direct Loans.*

*Dependent students are eligible to borrow a total of \$31,000 in Federal Direct Loans. Independent students, and dependent students whose parents have been denied the Federal Parent PLUS loan, are eligible to borrow a total of \$57,500. This includes any outstanding loans from an undergraduate degree.

GENERAL ESTIMATE BASED ON FULL-TIME ENROLLMENT (12 CREDIT HOURS)

TUITION & FEES (per term)	-	FINANCIAL AID (per term)	=	OUT OF POCKET (per term)	Do you need help covering out-of-pocket cost? Parents of dependent students can apply for the Federal Parent PLUS Loan or students can apply for a private loan with a private lender.
\$7,560	-	Dependent - \$3,710**	=	\$3,850	
		OR		OR	
		Independent - \$6,184**		\$1,376	

**Loan origination fees have been deducted at a rate of 1.057%.

FAFSA

www.studentaid.gov/FAFSA

LOAN INFORMATION

ashland.edu/graduate/financial-aid



QUESTIONS? CONTACT US!

OFFICE OF FINANCIAL AID | gradfinaid@ashland.edu or 419-289-5003