

## **Outside Scholarship Policy**

Ashland University intends to give students who receive an outside scholarship the maximum benefit possible. Federal regulations require that institutions take into consideration all grants or scholarships that are available to a student within his/her financial aid award.

Therefore, students are required to report to the Financial Aid Office, in writing, the name of the scholarship and the amount received or to be received for each academic year as soon as the student becomes aware of his/her eligibility for the outside award. This information must be reported whether the student is receiving cash or check from the organization or the funds are actually being sent to Ashland University

If possible, Ashland University will add the outside grant or scholarship to the other aid to which the student is entitled. When federal financial need regulations prohibit the addition of such awards to the student's financial aid package, the Financial Aid Office will adjust student loans or the work-study award to accommodate the outside award. In very isolated cases the Financial Aid Office will reduce gift aid to prevent a student from receiving more gift aid than the direct costs of attending Ashland University (billed tuition, fees, room and board).